GREATER LONDON AUTHORITY

Mayor's Office

John Biggs AM

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Our Ref: MGLA240512-3842

Date:

14 JUN 2012

Dear John

Cost cutting commitments in my manifesto

Thank you for your letter of 18 May.

As I have made clear I want to continue taking London forward, to deliver even greater value and even more transparency for Londoners.

I can confirm that the baseline for my commitment to reduce the Council Tax precept by at least 10 per cent over the next four years is the 2012-13 Band D rate of £306.72. Therefore, my commitment is to at least reduce the existing Band D Council Tax precept by £30.67 to £276.05 by 2016-17.

I can confirm that the commitment to deliver £1.5 billion of savings in 2012-13 is the £1.477 billion set out at page 117 of the Final Draft Consolidated Budget for 2012-13.

You will have seen that I signalled my intent to secure cumulative savings worth £600 million from a collaborative procurement process for the GLA Group and other shared service initiatives in my letters of appointment to the functional bodies. The Chair and Deputy Chairs of these bodies have been informed of the need to work well with the GLA to deliver these savings.

Yours ever,

Boris Johnson Mayor of London

Cc: Dale Langford, Senior Committee Officer